

Manufacturing Account of _____ for the year ended 31/12/2017

Prime Costs	Direct Materials				Extra Items
	Stock of Raw Materials 01.01			x	
	Add Purchases of Raw Material		x		
	Add Carriage in		(+) x		
	Add Custom Duties		(+) x	(+) x	
	Less Stock of Raw Material			x	
	Cost of Raw Material Consumed			(-) x	
	Direct Labour				
	Direct Factory Wages		x		
	Direct Expenses				
Hire of Specialist Equipment		(+) x			
Royalties		(+) x	(+ x)		
Prime Costs			x		
Factory Overheads	FACTORY OVERHEADS				Extra Items
	<u>Indirect Labour</u>				
	General Factory Overheads	x			
	Wages of staff involved	(+) x	x		
	<u>Dep of Fixed Assets</u>				
	Factory Buildings	x			
	Factory P & M	(+) x			
	Fork lifts	(+) x	(+) x		
	<u>Indirect Expenses/losses</u>				
	Factory Rent	x			
	Factory L & H	(+) x			
	Factory Insurance	(+) x			
	Factory Repirs	(+) x			
Loss on sale	(+) x	(+) x	(+) x		
Factory Costs	FACTORY COSTS			x	Extra Items
	WIP 01.01			(+) x	
	WIP 31.12			x	
	Less Scrap		x	(-) x	
	Add Profit on sale of Scrap		(+) x	(-) x	
	Cost of Manufacturing			x	
				x	Transfer to the P & L as Purchases