

**Trading Profit and Loss and Appropriation Account of \_\_\_\_\_ for year ended  
31.12.16**

<b>Trading account</b>	Sales			x	<u>Extra Items</u>	
	<b>LESS COST OF SALES</b>					
	Op. Stock		x			
	Add Purchases		(+ ) x			
<b>Trading account</b>	Less Cl. Stock		x	(- ) x	<u>Additional Expenses</u>	
			(- ) x	(- ) x		
<b>Profir and Loss Account</b>	<b>GROSS PROFIT</b>			x	<u>Additional Expenses</u>	
	<b>LESS EXPENSES</b>					
	<u>Admin</u>					
	Dep Buildings	x				
	Patents W/O	(+ ) x				
	Salaries and Expenses	(+ ) x				
	Rent	(+ ) x				
	Insurance	(+ ) x				
	Directors Fees	(+ ) x	x			
	<u>Selling &amp; distrubution</u>					
	Dep Vans	x				
	Bad debts	(+ ) x				
	provision for bad debts	(+ ) x				
	Advertising	(+ ) x				
	Comission	(+ ) x				
Discount Allowed	(+ ) x	(+ ) x	(- ) x			
<b>Operating Income</b>	<b>ADD OPERATING INCOME</b>			x	<u>Extra Items</u>	
	Profit from Sale of Van		x			
	Decrease in provision for bad debts		(+ ) x			
	Rental Income		(+ ) x			
	Commission Received		(+ ) x			
<b>Operating Profit</b>	<b>OPERATING PROFIT</b>			(+ ) x	<u>Extra Items</u>	
	Investment Income			x		
	Less Mortgage Interest (W6)			(+ ) x		
<b>Appropriation Account</b>	<b>LESS APPROPRIATIONS</b>			x	<u>Extra Items</u>	
	Preference dividends		x			
	Ordinary Dividends		(+ ) x	(- ) x		
	Retained Profit for the year			x		
	Profit and loss balance 1/1/20xx			(+x)/(-x)		
	Profit and Loss Balance 31/1/20xx			x		