

Trading Profit and Loss Account of _____ for year ended 31.12.16

Trading account	Sales			x	<u>Extra Items</u>	
	<u>LESS COST OF SALES</u>					
	Op. Stock		x			
	Purchases		(+)	x		
			x			
	Less Cl. Stock		(-)	x		
	GROSS PROFIT			x		
Profir and Loss Account	<u>LESS EXPENSES</u>				<u>Additional Expenses</u>	
	<u>Admin</u>					
	Dep Buildings	x				
	Patents W/O	(+)	x			
	Salaries and Expenses	(+)	x			
	Rent	(+)	x			
	Insurance	(+)	x	x		
	<u>Selling & distrubution</u>					
	Dep Vans	x				
	Bad debts	(+)	x			
	Comission	(+)	x			
	Discount Allowed	(+)	x	(-)		x
			x		<u>Extra Items</u>	
Operating Income	ADD OPERATING INCOME					
	Profit from Sale of Van		x			
	Rental Income		(+)	x		
	Commission Received		(+)	x		
	Bad Debt Recovered		(+)	x		
	OPERATING PROFIT			x		
Operating Profit	Investment Income			(+)	x	<u>Extra Items</u>
				x		
	Less Mortgage Interest (W6)			(-)	x	
	NET PROFIT			x		