

Profit and loss account or ABC Ltd for year ended 20xx

1 Turnover	X	Sales - Returns
2 Less Cost of Sales	(-) X	See table below
3 Gross Profit (loss)	X	1-2
4 Distrubution Costs	(-) X	See table below
5 Administration Costs	(-) X	See table below
6 Other Operating Income	(+) X	Rent / Royalites
7 Operating Profit	X	
8 Exceptional Items	(+) X	Sale of FA
9 Income form Finanical assets	(+) X	Interest/diviend Received
10 Interest payable	(-) X	Loans, O/D, Debentures
11 Profit on ordinary activities before taxation	X	
12 Tax on ordinary Activities	(-) X	
13 Profit on ordinary Aactivitites after taxation	X	
14 Dividends Paid	(-) X	
15 Profit retained for the year	X	
16 Profit (Loss) brought forward at 1/1/20xx	(+)/(-) X	
17 Profit (Loss) brought forward at 31/12/20xx	(+)/(-) X	

Cost of Sales	Distrubution Costs	Administration Costs
Opening Stock	Selling Expenses	Admin. Salaries
Cost of manufacturing	Bad Debts / Provisions	General expenses
Purchases	Advertising	Rent & Rates
Purchases Returns	Carriage out	Insurance
Carriage inwards	Dep of Vans	Directors Fees
Import Duty	Commission Payable	Auditor Fees
Closing Stock	Showroom Expenses	Discount
Manufacturign Wages	Delivery Vans Expense	Dep of Buildings
Dep of Machinery	Dep of Showroom	Dep of Equipment