

4. Tabular Statement

The financial position of Weber Ltd, a butcher, on 01/01/2022 is shown in the following balance sheet:

Balance Sheet as at 01/01/2022			
	Cost	Dep. to date	Net
	€	€	€
Fixed Assets			
Land and buildings	820,000	75,000	745,000
Vehicles	<u>86,000</u>	<u>30,500</u>	<u>55,500</u>
	<u>906,000</u>	<u>105,500</u>	800,500
Current Assets			
Stock	38,000		
Debtors (less provision 3%)	<u>66,445</u>	104,445	
Less Creditors: amounts falling due within 1 year			
Creditors	53,700		
Bank	18,650		
VAT	<u>5,230</u>	<u>77,580</u>	<u>26,865</u>
			<u>827,365</u>
Financed by			
Capital and Reserves			
Authorised – 1,000,000 ordinary shares of €1 each			
Issued – 750,000 ordinary shares of €1 each		750,000	
Share premium		10,000	
Profit and loss balance		<u>67,365</u>	<u>827,365</u>
			<u>827,365</u>